



UOB Tech
...Unique Outsourcing Brand

Governance, Risk, Compliance Management

sales@uobtech.com

Mobile:/WhatsApp +65 81301948

UOB Tech Pte Ltd



SINGAPORE



MALAYSIA



PHILIPPINES



INDIA

Why is GRC gaining popularity?

- **Lack of visibility**
- **Missing operational oversight**
- **Departments function in silos**
- **Duplication of effort**
- **Increasing cost**
- **No reusability**
- **Wasted resources**
- **Focus on short-term benefits**
- **Poor organizational integration**
- **Conflicting strategies**
- **Wasted efforts**
- **Lack of integrity**
- **Increasing Complexity**
- **Lack of accountability**
- **Decreasing customer satisfaction**
- **Poor return on investment**

Scope

- **Risk Identification** – Systems, IT Infra, Projects, Resources, Assets, Governance)
- **Classification** - Finance, reputation, customer confidence, legal compliance
- **Establish Framework**
- **Review Policies , Procedures, Governance**
- **Gap identification and recommendations**
- **Recommendations for other detailed audits**

GRC Management

Governance

- **Org Structure, Authority, Responsibility, Accountability.**
- **Compliance, Ethics**
- **KPIs, Reporting, Dashboards**
- **Policies, Documentation, Communication**

Risk

- **Identity, Assess**
- **Establish Risk Management Framework**
- **Risk Mitigation Procedures**
- **Risk Rating, Classification**
- **Reporting, Reviews**

Compliance

- **Compliance Checklist**
- **Compliance Trainings**
- **RACI Charts**
- **Assessment, Audits**
- **Reporting**
- **Legal, Financial**

Risk Management / Governance Framework

- Identify stakeholders
- Setup Risk Management Committee
- Define the org structure
- Define roles and responsibilities
- Setup ongoing risk control/management practices
- Establish risk governance
- Identify/Risk Management Tools (Interim, Long-term)
- Define Risk control, management, governance process
- Define Risk Management Committee meetings,
- Risk monitoring, reporting, communications

Risk Identification

- Review Critical Systems, Projects
- Project Management Process, Tools
- Review Data Center Management Procedures.
- Review vendor management/governance process.
- Review Asset Management Process
- Identify and record critical outages from the past years
- Record any historic GDPR/PDPA (data protection) violations
- Access Control Methods (Internal and external)
- Review Cloud Computing governance

Risk Identification. Contd..

- Software development life cycle process review
- Operational Process review
- Data lose prevention, PRPR, GDPR compliance process review
- Incident, problem, change management process review
- System availability, BCP, DR, Backup process review
- System security configuration, monitoring process review
- Vulnerability assessment, Patch management process
- Payment system security assessment procedures
- Cyber Security Awareness (communications and trainings)

Risk Management

- Risk Impact Analysis
- Categorize (Reputational, Financial, Legal, Internal Business/Operations)
- Understand the likelihood of occurrence
- Prioritize based on likelihood and impact
- Risk Mitigation – To be completed by the customer
- Establish timeline
- Track progress
- Closure
- Ongoing risk identification process
- Monitoring and Reporting



UOB Tech
...Unique Outsourcing Brand

Thank you.

For more info, visit <https://uobtech.com>
Email: sales@uobtech.com
Phone, WhatsApp: +65 81301948

UOB Tech Pte Ltd



SINGAPORE



MALAYSIA



PHILIPPINES



INDIA